WAC 230-15-360 Defining "player-supported jackpot." "Playersupported jackpot" (PSJ) means a separate contest of chance directly related to the play or outcome of an authorized nonhouse-banked card game.

(1) Only Class F or house-banked licensees may establish a prize fund to operate a PSJ for nonhouse-banked card games.

(2) In PSJs, licensees:

(a) Collect funds from the players' wagers (the pot) for a separate prize; and

(b) Act only as the custodian of the PSJ funds, including any interest earned on this money; and

(c) Maintain no legal right to the funds, except for administrative fees; and

(d) Must strictly account for all funds.

[Statutory Authority: RCW 9.46.070. WSR 07-09-033 (Order 608), § 230-15-360, filed 4/10/07, effective 1/1/08.]